

SOMERSET COUNTY VOCATIONAL BOARD OF EDUCATION
SOMERSET COUNTY VOCATIONAL & TECHNICAL SCHOOLS
14 Vogt Drive
Bridgewater, New Jersey 08807

Special Meeting
July 14, 2011

The meeting was called to order at 9:00 a.m. with the following members present:

William Hyncik, Jr., President
William Dudeck, Vice President
Dr. Alan P. Braun
Theodore Smith
Dr. Kathleen Serafino, absent

Also:

Michael Maddaluna, Superintendent of Schools
Diane Strober, Assistant Superintendent for Business/Board Secretary
Lisa Fittipaldi, Board Attorney

Adequate notice of this meeting has been provided specifying time and place.

Pledge of Allegiance

Report of the Attorney

- Ms. Fittipaldi updated the board on the status of the Somerset County Renewable Energy Program and her findings. Ms. Fittipaldi has contacted the insurance company regarding that aspect of this project. It is possible to insure the panels that are affixed to our buildings but cannot insure those panels installed on canopies in our parking areas. The only company willing to insure such is Lloyds of London. From a legal standpoint, Ms. Fittipaldi's other concern is the district's financial exposure or our obligation to reimburse the company for the lost revenues of electric due to non-functioning panels. The contract has built in a ten day non-functioning grace period; her concern is that if a non-functioning period exceeds ten days. Aside from insurance related issues she also reminded the board that the roofing manufacturer warranty would remain in effect contingent upon their approval of how the panels are installed. Discussion ensued. The board has requested the board attorney prepare and forward a letter to the Freeholders to request confirmation that the Freeholders will indemnify the district for financial exposure that could result from the district's participation in this project.
- A. Resolution – 2011-12/7-A - Execution and Acknowledgement and Delivery of Certain Agreements and Certain Other Actions To Be Taken All In Connection With The Somerset County Improvement Authority's County of Somerset Guaranteed Renewal Energy Program Lease Revenue Bonds, Series 2011

On motion by Dr. Braun, seconded by Mr. Dudeck and on roll call vote, the Board of Education tabled Resolution 2011-12/7-A as it appears on Addendum #1.

<u>Roll Call</u>	<u>Yes</u>	<u>No</u>
Mr. Smith	X	
Dr. Braun	X	
Mr. Dudeck	X	
Mr. Hyncik	X	
Dr. Serafino	absent	

Adjournment

On motion by Dr. Braun, seconded by Mr. Dudeck and passed, the meeting adjourned at 9:40 a.m.



Diane Strober
Assistant Superintendent for Business/Board Secretary